

PRESS RELEASE

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DAT-Schaub establishes strong presence in South America

Through the acquisition of four companies in Brazil, Chile and Colombia, DAT-Schaub – a Danish Crown subsidiary and a market-leading supplier of natural casings for sausage and salami production – has secured a strong and broadly-based sales and production organisation in South America.

As the first company in the Danish Crown group, DAT-Schaub is now firmly established in South America after acquiring a controlling interest in the companies, Insuban Ltda and Indexna S.A. in Chile, Tricolsa S.A.S. in Colombia and ESB in Brazil.

- Having operations in South America is a very new situation for us. It's a continent where people eat a lot of sausages and salami, so establishing activities in South America is a natural step in our efforts to grow, says Jan Roelsgaard, CEO, DAT-Schaub.

DAT-Schaub is also acquiring a majority interest in the Spanish company Agrimares society, S.L., which will strengthen DAT-Schaub's existing activities on the Iberian Peninsula.

In addition to sales organisations in Chile, Colombia, Brazil and Spain, DAT-Schaub will also have access to South American raw materials, as the four companies all have their own production facilities.

- The local managements in all the companies will stay on. Also, Manuel and Daniel Cespedes, from the founding family of Agrimares society S.L, and Daniel Berlitz, shareholder in ESB, are going to retain an ownership interest in their respective companies, thereby ensuring that we have a common interest in developing the companies through organic growth in the various markets. It's a model we have used before – and with success – when buying into wholly or partially owner-managed companies, so my expectations for the future are high, says Jan Roelsgaard.

Significant growth, both organic and through acquisitions, is a clear objective in Danish Crown's 4WD strategy.

- We have a clear ambition for DAT-Schaub to be both the world's largest and the world's leading supplier of natural casings for sausages and salami. The company delivered record results for the financial year which we have just closed, and we are now taking the first step towards becoming the undisputed market leader globally, says Danish Crown Group CEO Jais Valeur.

DAT-Schaub takes over the shares in the five companies with immediate effect.

Further information

Jens Hansen, Head of Press +45 5160 0720